



 **fermi uranium corp.**

BUILDING TOWARD A SECURE AND
SUSTAINABLE ENERGY FUTURE

January 2025

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Fermi Uranium Corp. is an exploration company searching for Uranium and Rare Earth Elements.

The Company intends to build shareholder value through discovery of new sources of uranium and other critical metals:

- ▶ Under-explored uranium roll-front basins
- ▶ Projections of existing, well-known uranium ore trends
- ▶ Discovery of new deposits of rare earth elements

CORPORATE TEAM

JB

JAMES BAUGHMAN
CEO & President

Former CEO of High Plains Uranium & Cyclone Uranium.
Specialist in uranium exploration & development. Familiar with most uranium deposit types and locations in the Western United States.

JR

JOHN RYAN
Executive Vice President

Co-founder and/or principal of numerous start-up exploration and mining companies including Western Goldfields, U.S. Silver, High Plains Uranium, Bunker Hill Mining, Key Mining Corp., Gold Express Mines, Inc. and others.
Holds degrees in mining engineering and law.

HT

HELEN THOMAS
Vice-President

Nine years of diverse experience in base metal mineral exploration, mining and exploration permitting.

Fermi's Land Holdings – 44.68 sq miles

PROJECT	SQ. MILES	# CLAIMS
Uravan	5.71	177
Ellis	1.68	52
Pitchfork (PFE, Thunderbolt, PF)	2.61	72
Rare Earth (TG, BC, GC, Pinto)	6.06	188
Rare Earth - U City (Alaska)	4	16
New Fork Valley (GR, BR)	12.07	374
Flat Top	1.55	48
WY State Prospecting Leases	11	(11 leases)
TOTAL	Appx. 44.68 Sq. Miles	927 + 11 State Leases

**Drilling results of a historic nature and internal resource estimations need to be verified by the Company. Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, financing and other factors. Therefore, actual results may vary from projections. Past profitability may not be indicative of future financial results. Actual results may vary from the historical results.*

The future of clean energy is here, and **Uranium is leading the way.**

- ✓ 70 reactors added to the grid in the past 10 years; 67 under construction, 431 reactors planned or proposed Strong bipartisan political support from U.S. lawmakers is resulting in infrastructure funding and uranium purchases
- ✓ Russian uranium import ban signed into law provides investment assurances for the domestic nuclear fuel supply chain.
- ✓ Department of Energy's historic announcement to purchase 17-19 m lbs. U.S. mined U_3O_8
- ✓ Production significantly lower than requirements with forecasts averaging over 40 m lbs./year over the next 10 years and expanding after that.





Joint Venture Inkai LLP

One of the world's largest uranium mines, with planned production of
Appx. 8.3 million pounds U₃O₈ (100% basis) for 2024

Kazatomprom – 60% interest • Cameco 40% share

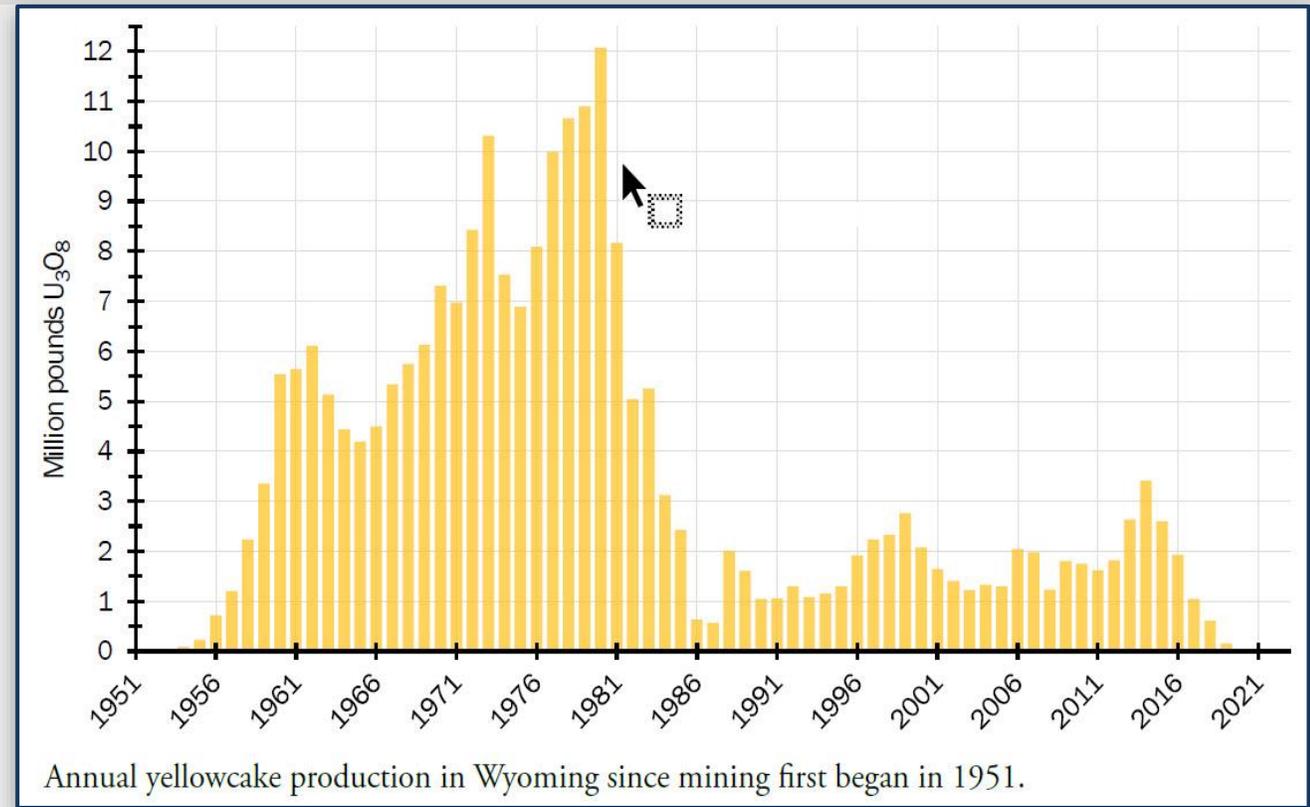
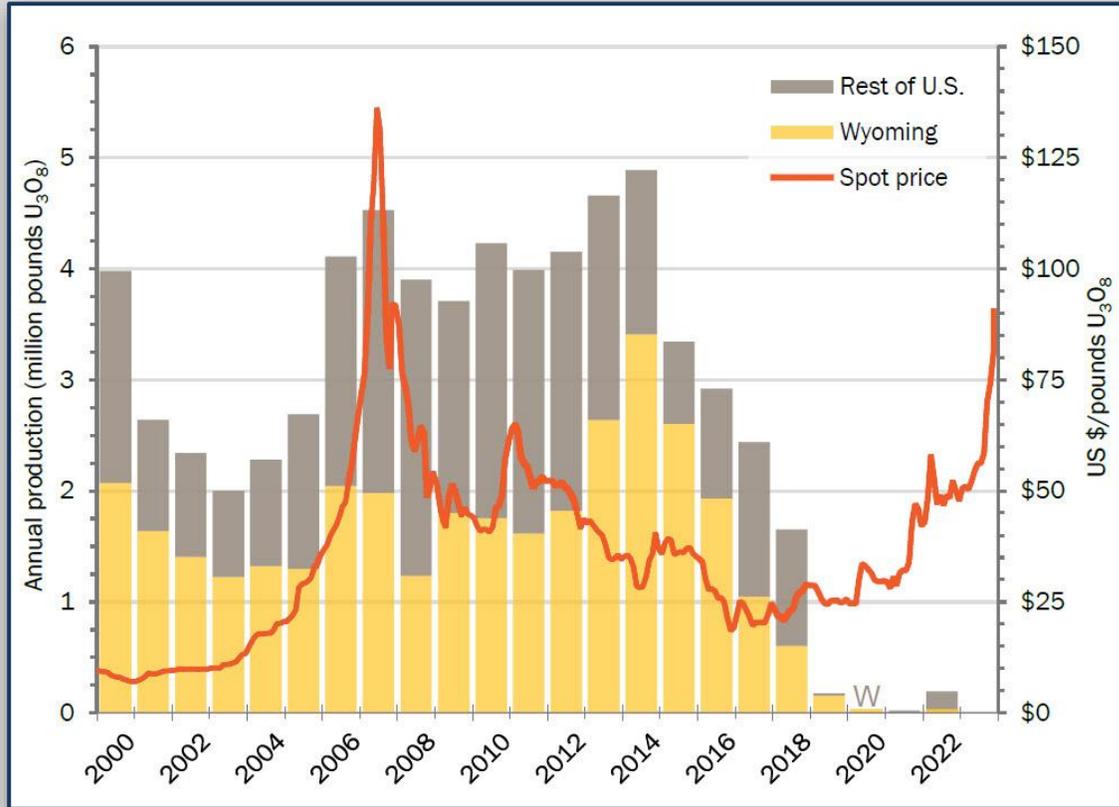
**Inkai JV suspension catches Cameco by surprise
with a halt of operations as of January 1, 2025**

Estimated loss to Cameco -3.32 million lbs. production

- Delayed submission of necessary documentation to the Ministry of Energy;
- Unexpected suspension represents a significant disruption in the global uranium supply chain;
 - Global Uranium price \$74.90, up from \$69.85 on December 26, 2024;

*<https://www.cameco.com/media/news/production-suspension-at-jv-inkai>
<https://markets.businessinsider.com/commodities/uranium-price>*

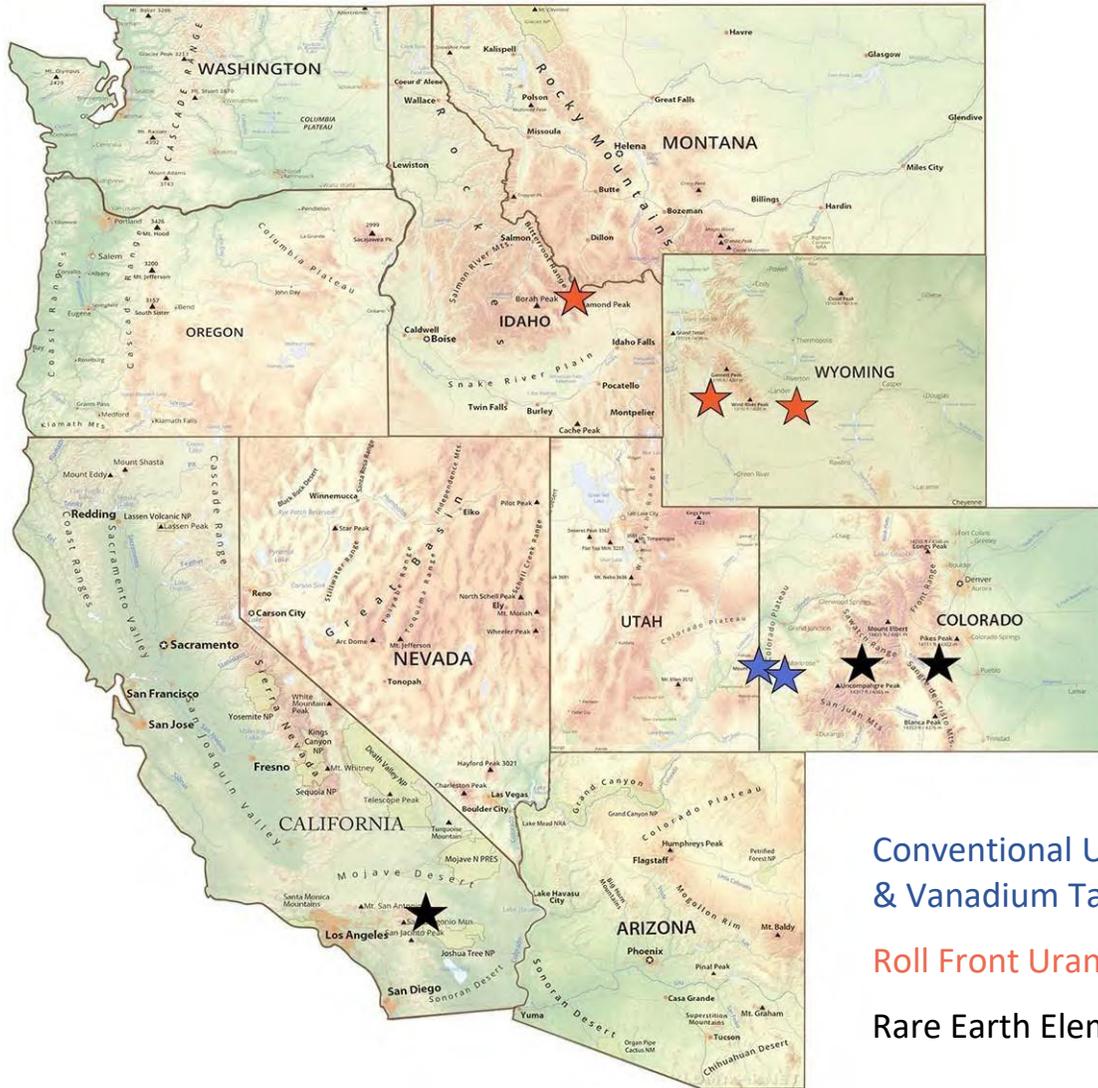
WYOMING



Annual yellowcake production in Wyoming since mining first began in 1951.

A SIGNIFICANT SOURCE OF URANIUM

Source: Uranium Resources Summary of 2023, Wyoming State Geological Survey, Published January 2024



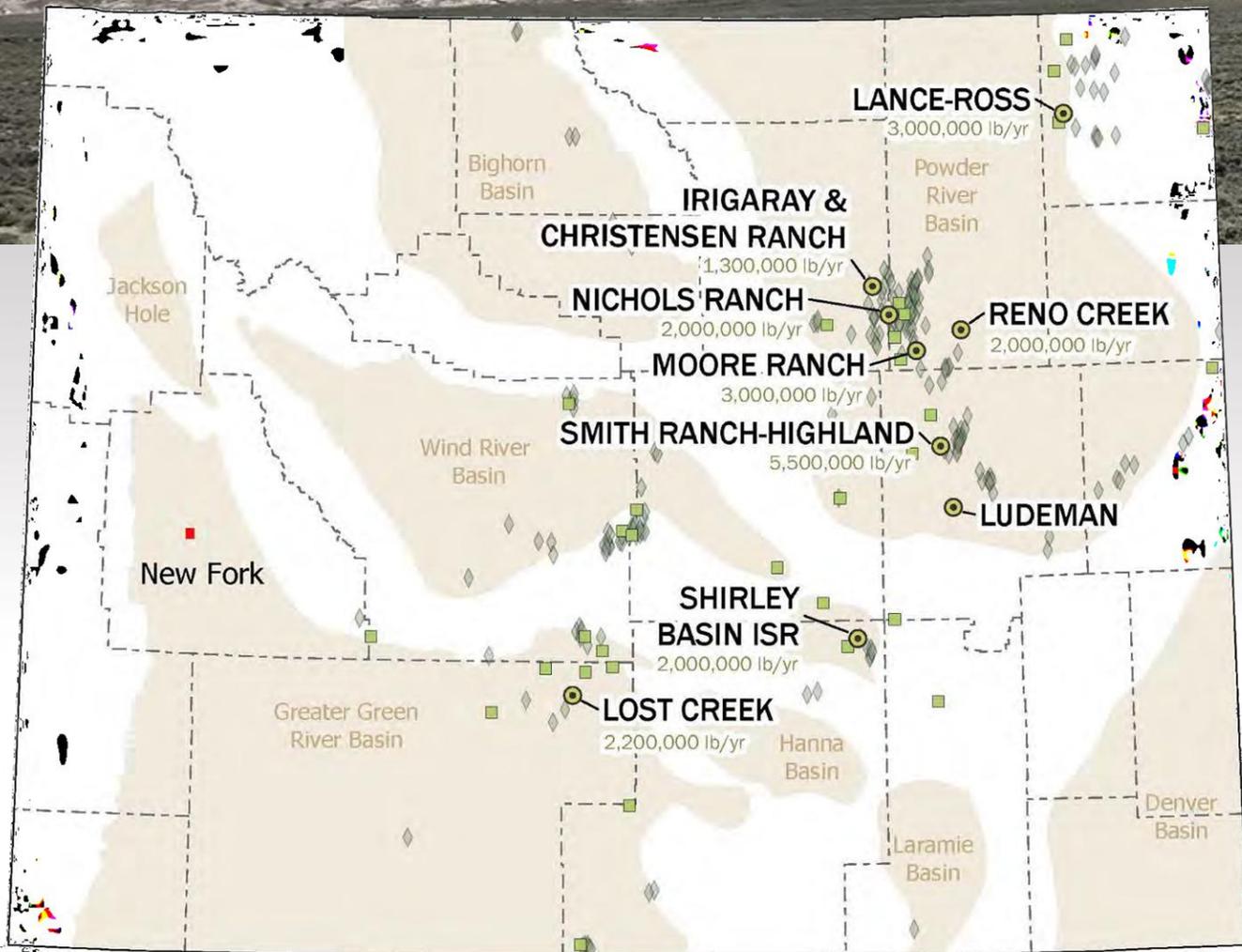
Conventional Underground Uranium & Vanadium Targets

Roll Front Uranium Targets

Rare Earth Element Targets

- ✓ Wyoming – New Fork Valley
- ✓ Colorado & Utah – Uravan District
- ✓ California – Music Valley
- ✓ Alaska – Darby Mountains
- ✓ Idaho – Lemhi Mountains





Fermi's New Fork Project has the potential to develop a significant new Uranium province in Wyoming.

⊙ Licensed uranium operation
Maximum licensed production capacity, pounds (lb)

■ Exploration or development stage project

◇ Historic uranium mine

■ Sedimentary basin

**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory approvals, and market conditions.*

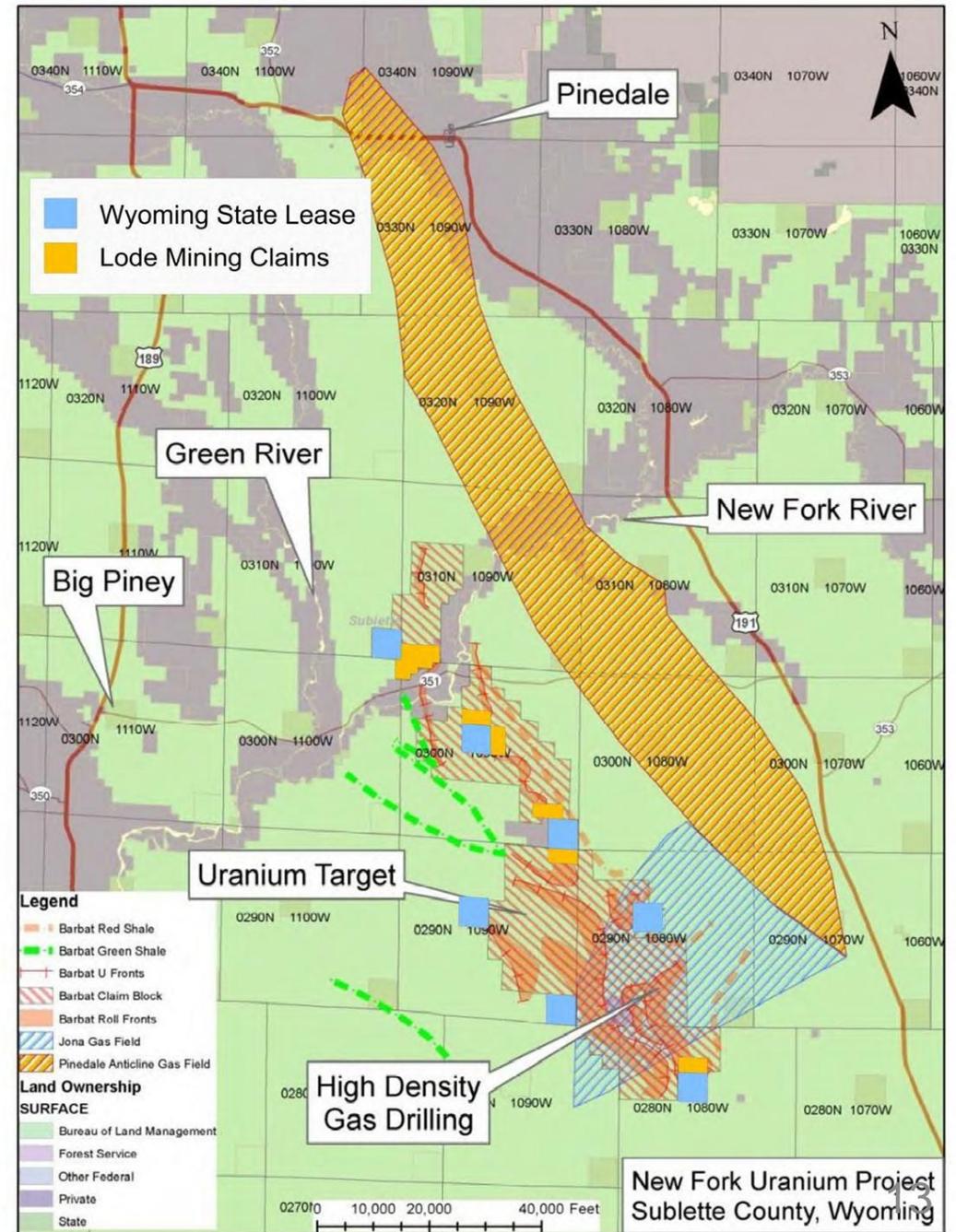
William Barbat

- Geologist during the 1970's Uranium rush in Wyoming
- Saw great promise in the area of Fermi's New Fork Valley Project
- Many explorers and miners were busy to the east while Mr. Barbat secured a large area to the west
- Invested in over 50 sq. miles of uranium claims.

Unfortunately, by the time he finished staking in 1977, the market started crashing and many companies abandoned their uranium projects in 1978.

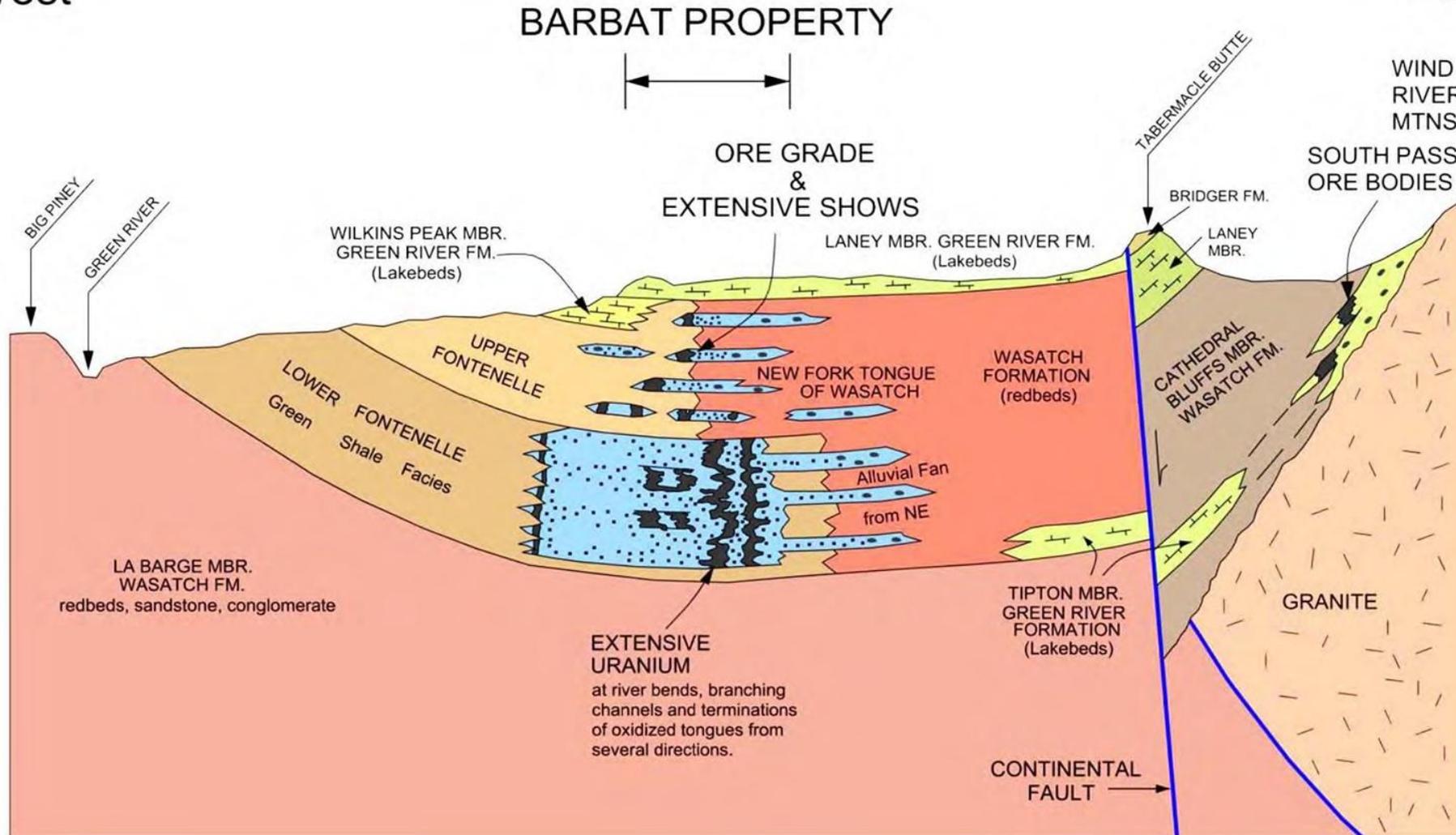
Fermi is excited to pick up where Mr. Barbat left off.

**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.*



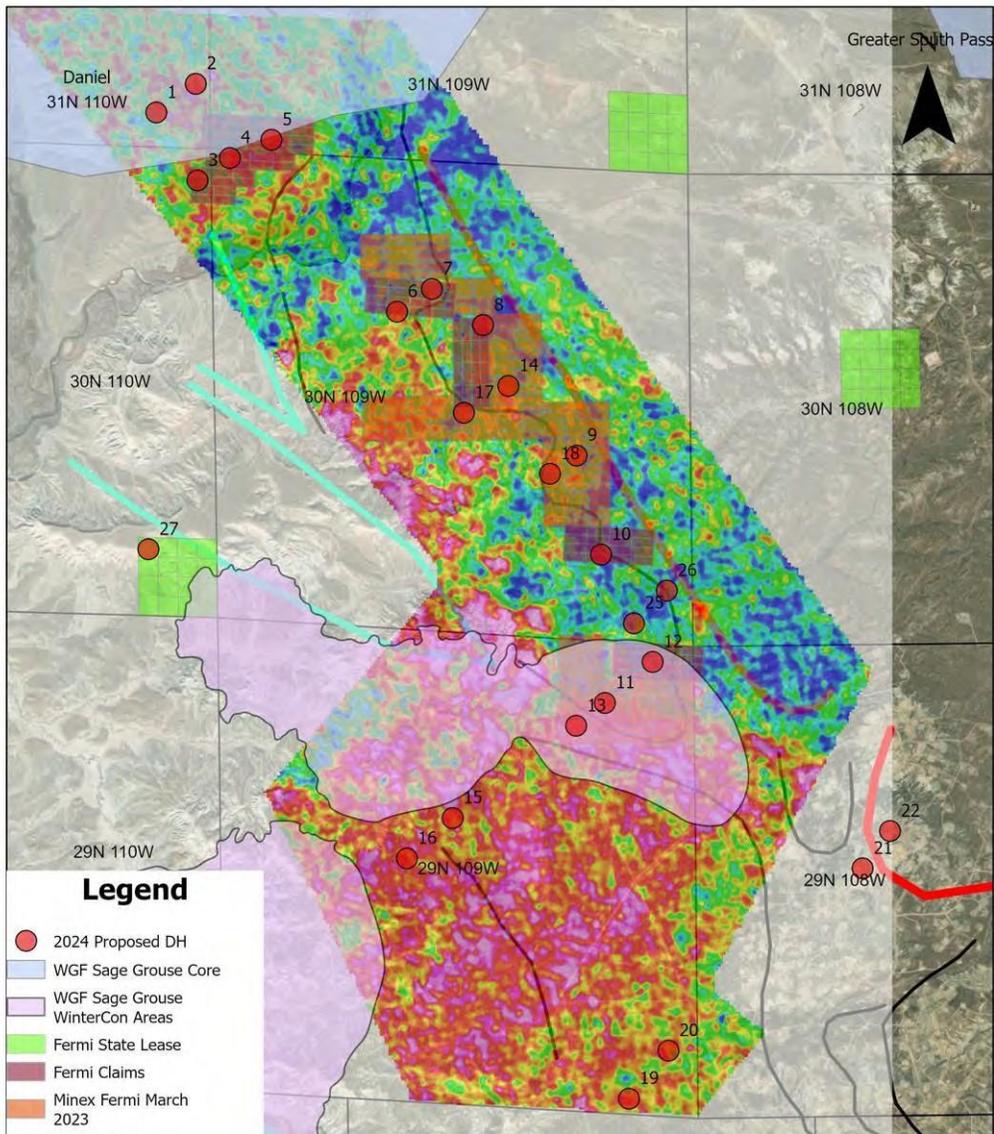
West

East



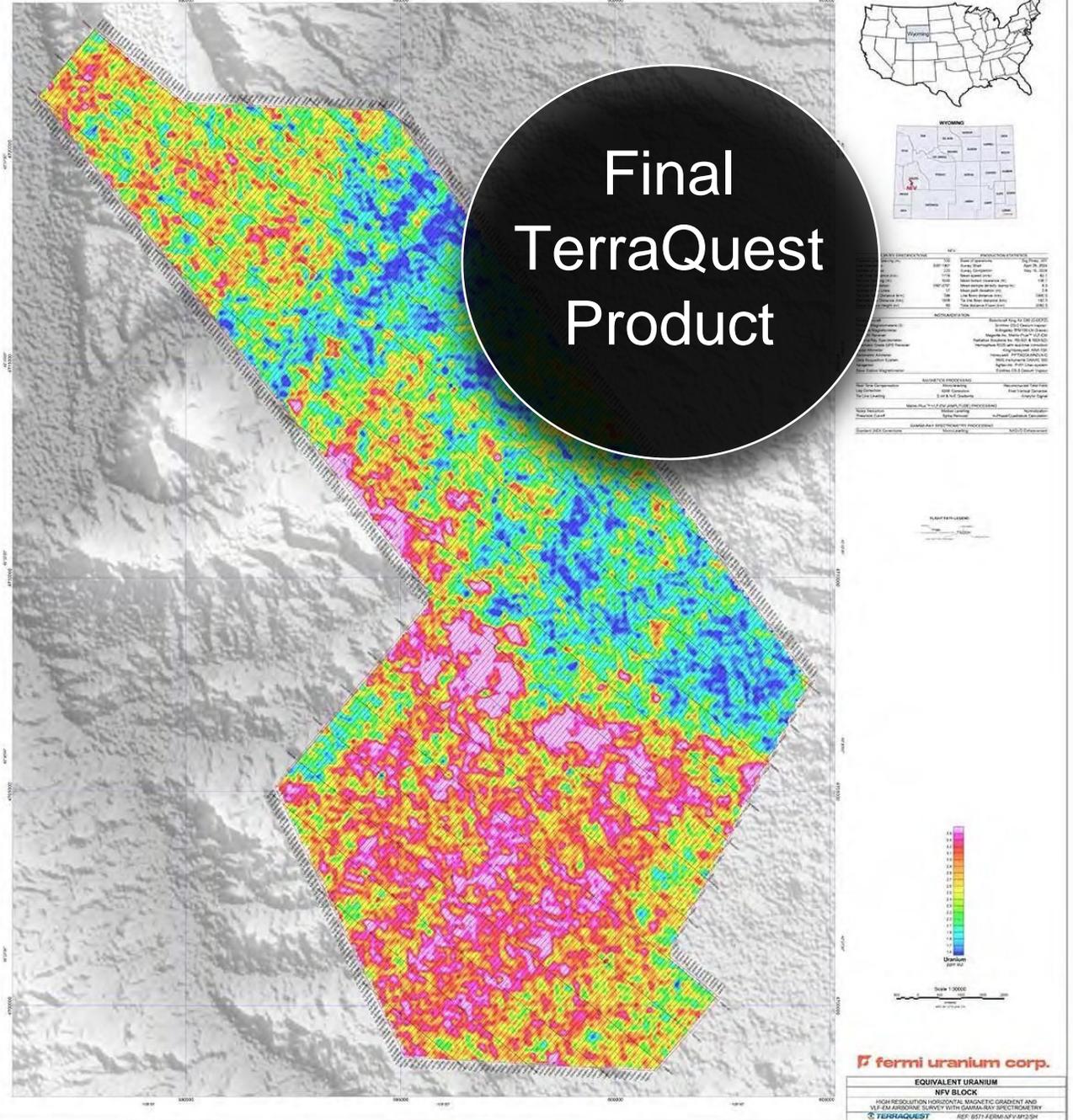
Barbat's focus was on the mapped roll-fronts from the historic 224,000 feet of drilling from his 36,000-acre land position. The New Fork Valley Project covers about half of Barbat's original land position.

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TERRAQUEST 2024
 Fermi Uranium Corp.
 New Fork Valley Project
 Sublette County Wyoming
 July 2024

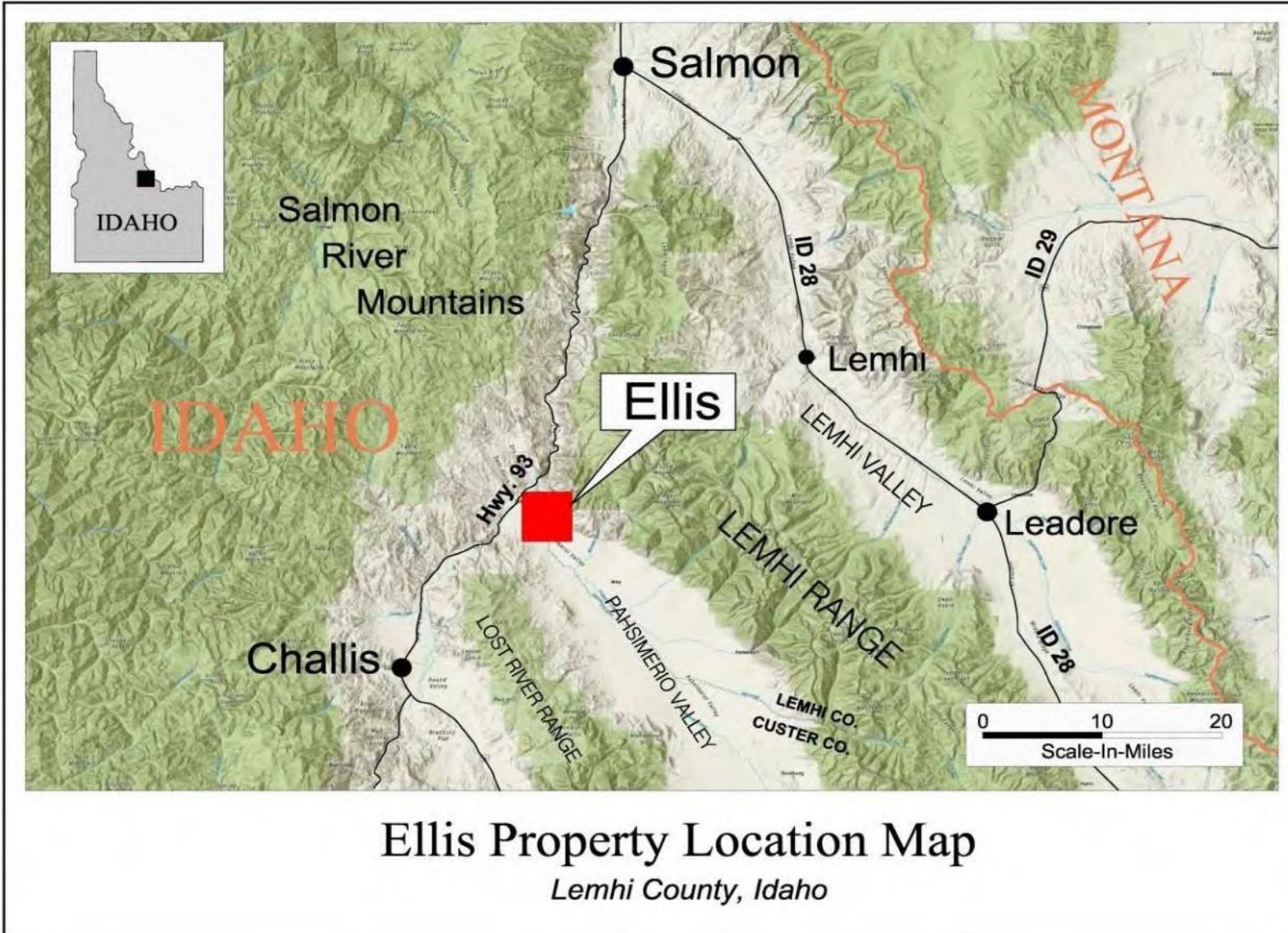
- 2024 Proposed Drill Hole
- Fermi Claims Fermi
- State Lease Barbat
- Red Shale
- Barbat Green Shale
- Barbat U Fronts



**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.*



IDAHO: ELLIS PROPERTY LOCATION AND LAND POSITION



By 1971, roll-front uranium deposits were being developed in Wyoming by Exxon, Pathfinder, and Kerr McGee.

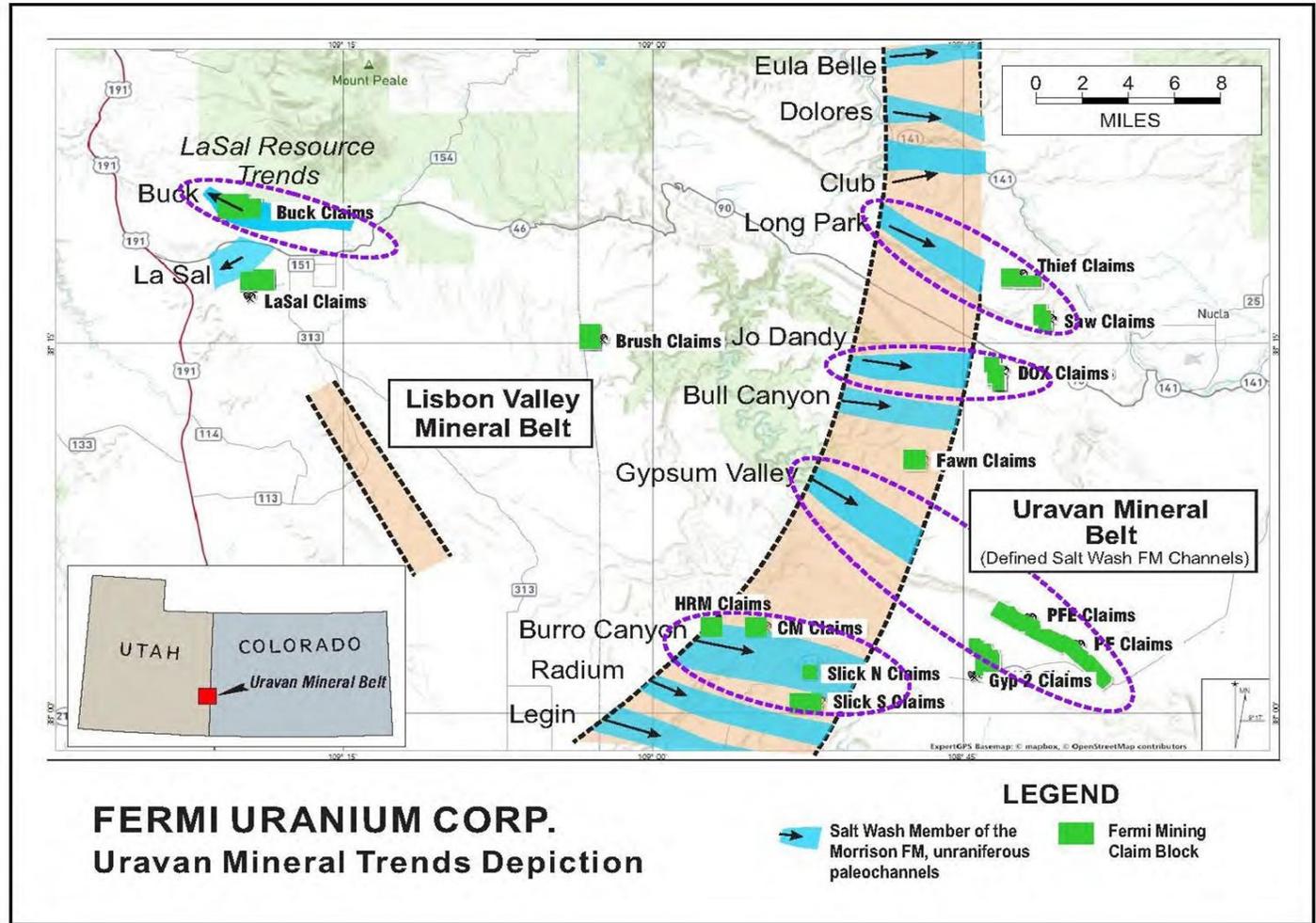
Interest in uranium deposits moved west toward central Idaho, and Exxon had staked the claims over what is now the Ellis Uranium project.

**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.*



Photo 12.1: Sample 650470 from an unnamed dump on the Fawn claim block. Highly visible carnotite grades 0.3% U₃O₈ in the Ludlum Model 3 Geiger counter. The assay returned 4867 ppm U (0.49% U₃O₈) and 3120 ppm V (0.557% V₂O₅). Important associated pathfinder metals included 0.5% Ba and 9.4 ppm Mo.

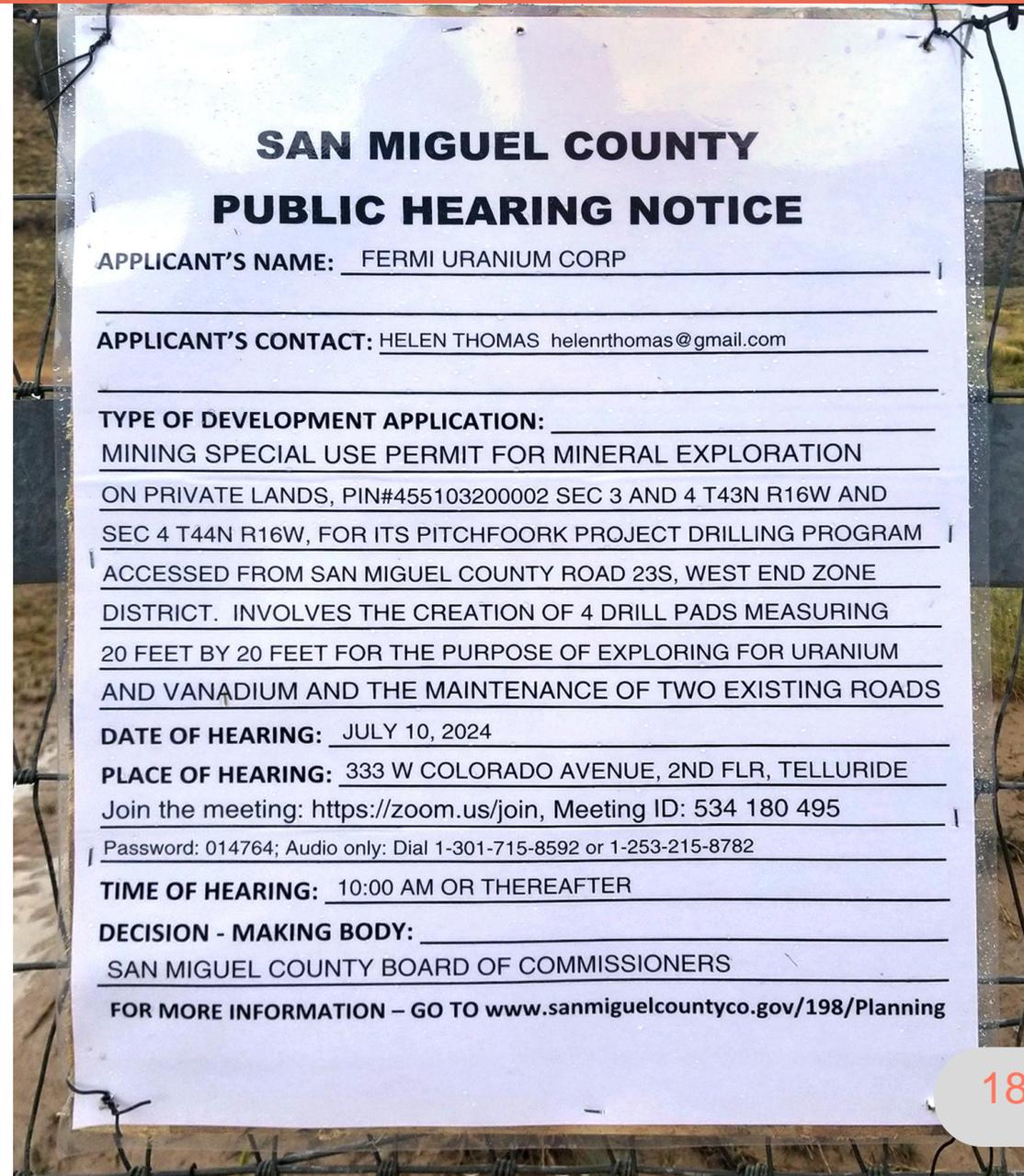
LEVERAGING NEARBY MILLING FACILITIES



THE REDEVELOPMENT PATH TO GROWTH

*The information regarding Fermi Uranium Corp.'s work in Colorado and Utah is based on current exploration and development data. Evidence of historical production does not guarantee future production will occur.

- Historic Uranium producer
- A resource of 248,750 pounds of uranium and 1,343,250 pounds of vanadium.
- The Company intends to drill in the second half of 2024
- Drilling permit received as of July 10, 2024





COLORADO: RARE EARTH PROJECT

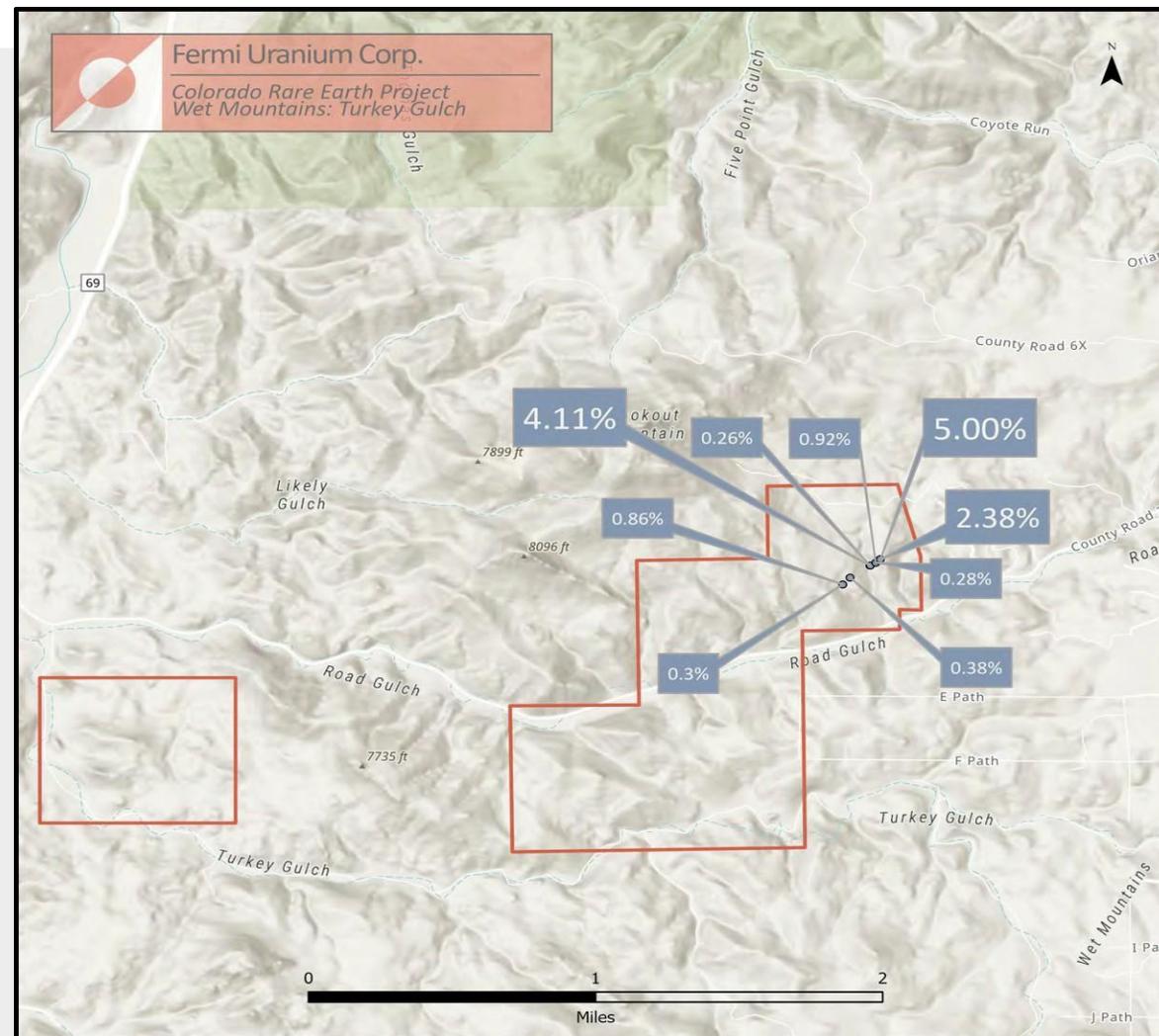
- Claims in Fremont County and Gunnison County.
- Historical data has been obtained from these areas explored for thorium and uranium in the 1950's.
- Thorium and Uranium often occur in conjunction with rare earth minerals

**Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, financing, licensing and other factors. Therefore, actual results may vary from projections. Past profitability may not be indicative of future financial results. Actual results may vary from the historical results.*



LOCATIONS OF RARE EARTH MINERAL PROJECTS

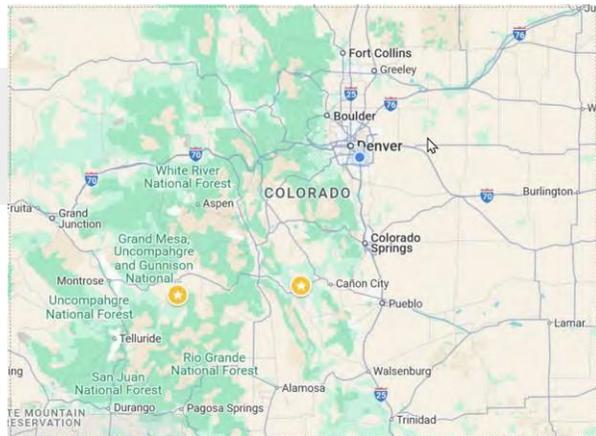
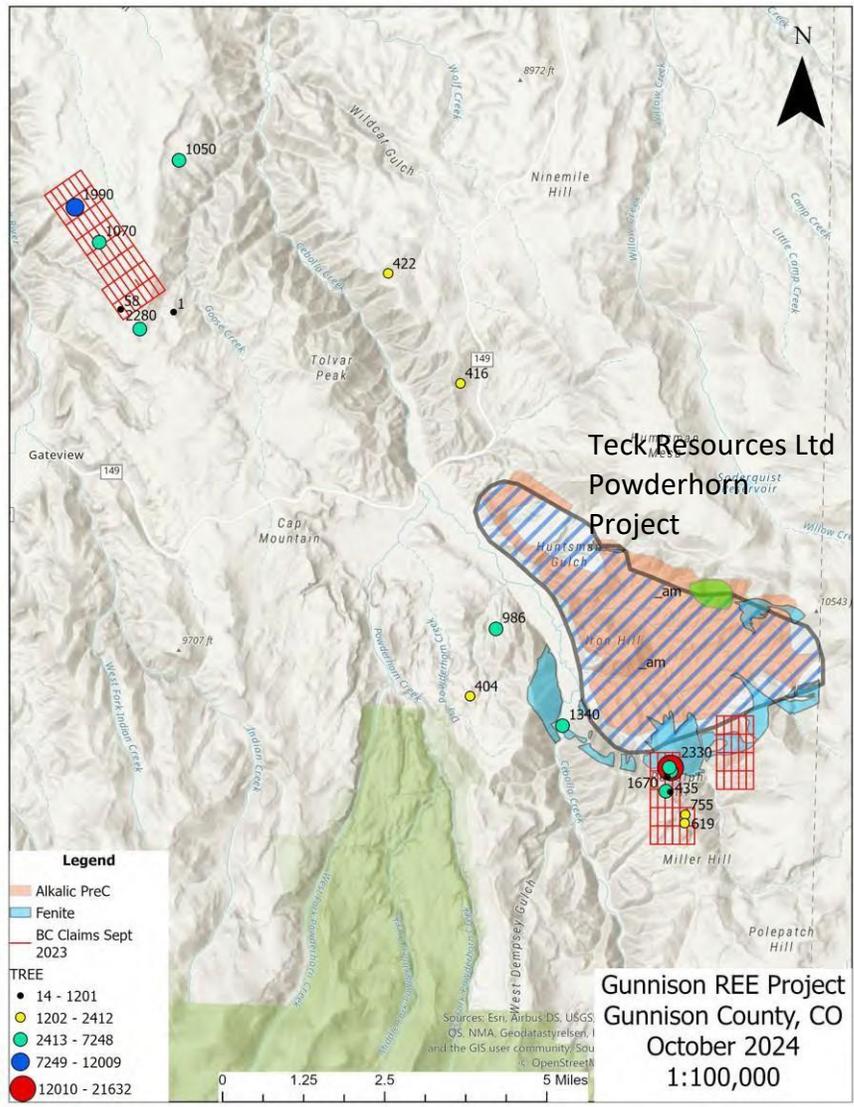
- The Wet Mountains were extensively mapped and sampled by the U.S.G.S. in the state of Colorado.
- Very good assay results were obtained by the Company.



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GUNNISON COLORADO POWDERHORN REE PROJECT



Fermi's Colorado REE claims are over alkalic intrusive rocks with known REE occurrences.

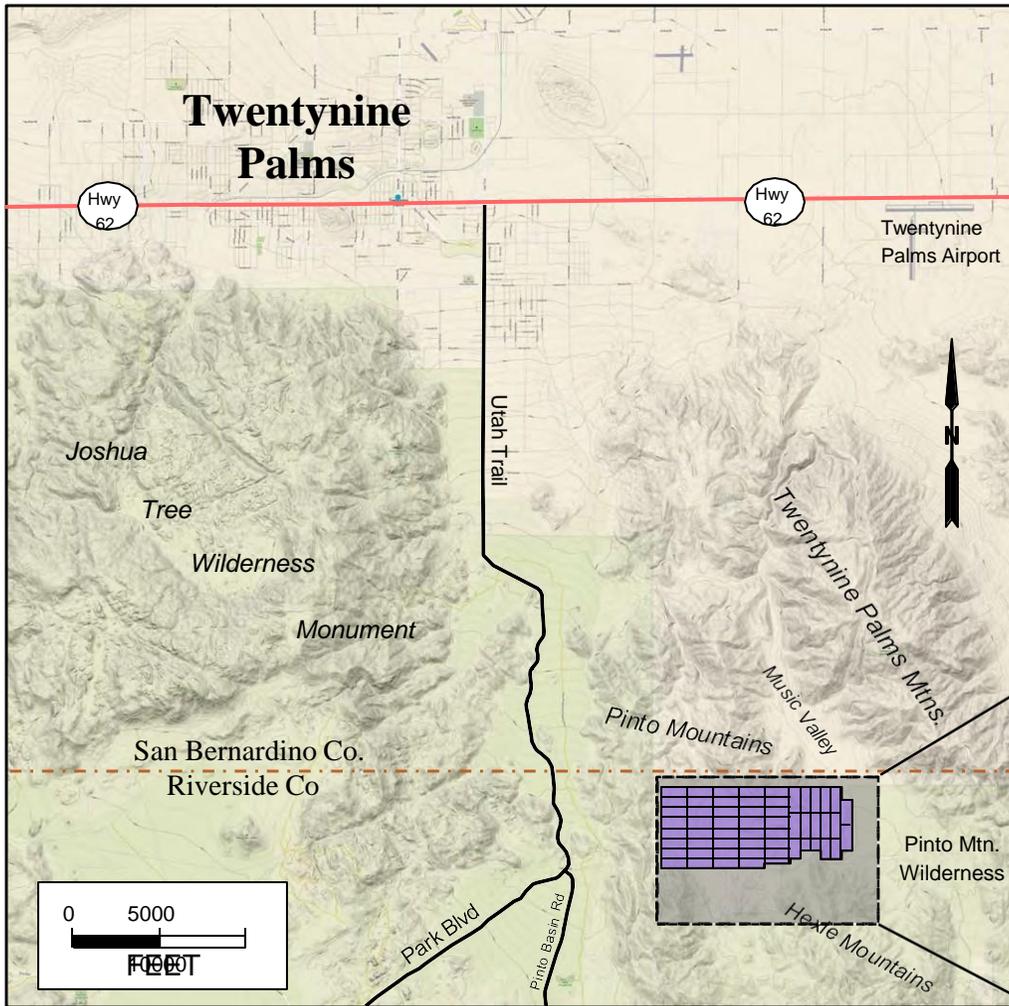
Powderhorn is owned by Teck and is the largest Niobium resource in the US.



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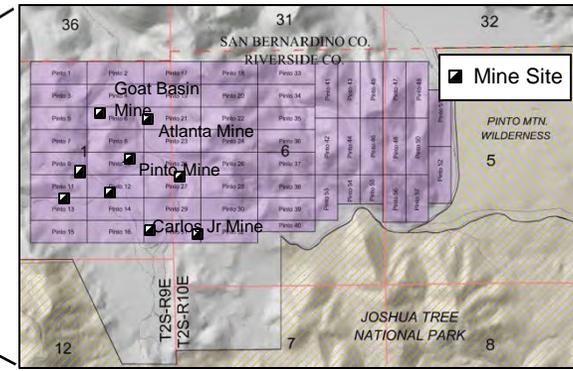
CALIFORNIA: RARE EARTH PROJECT



Vicinity Map



Location Map



Property Map

URANUS REE PROPERTY

Riverside County, California

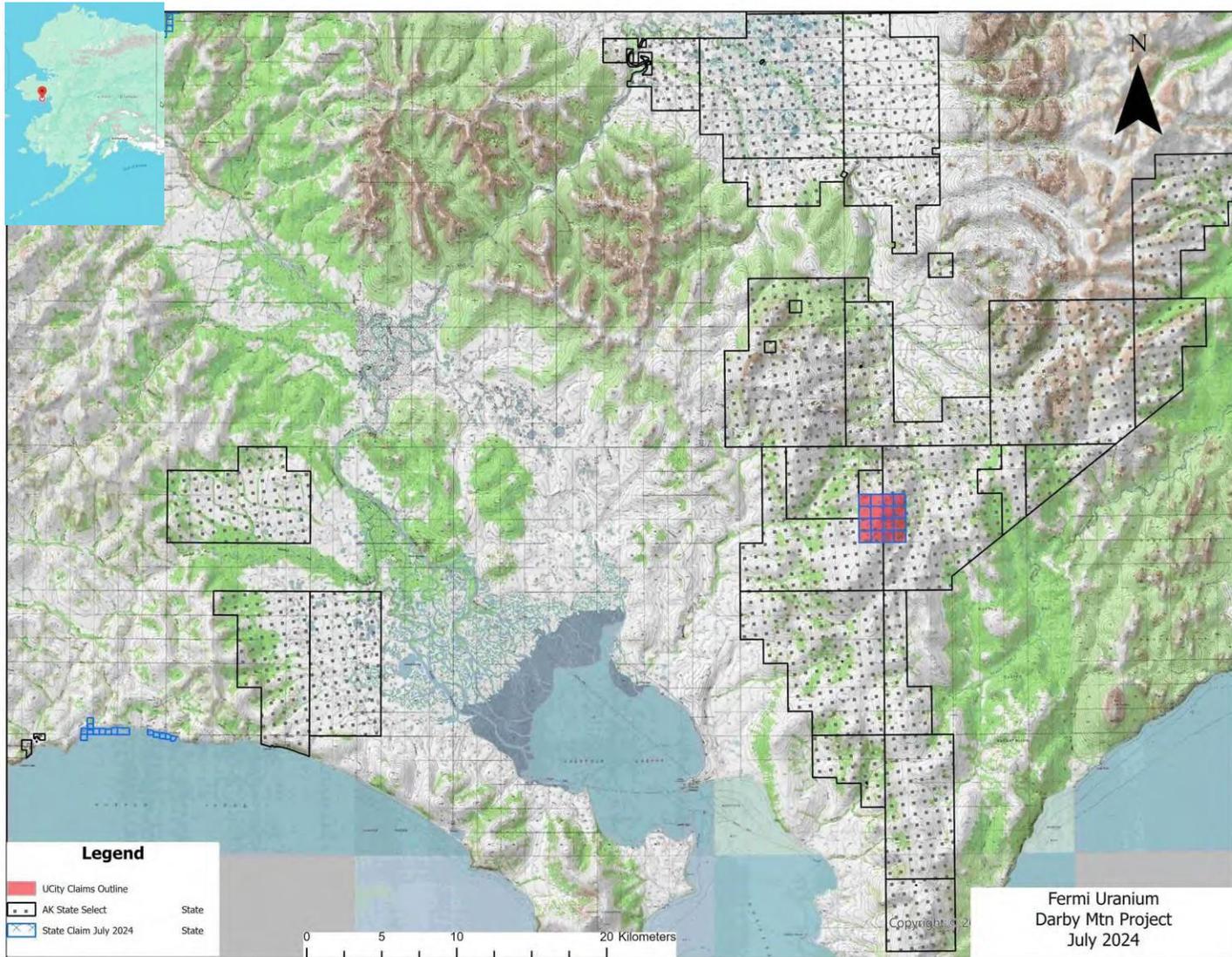
Music Valley
Rare Earth
claims

Shear zones and
carbonatite veins in
Proterozoic rocks

**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.*



DARBY MTNS ALASKA



Fermi Uranium has four square miles of State of Alaska claims in the Darby mountains of Alaska. The target is a disseminated bulk tonnage rare earth occurrence.

Fermi is working with the State of Alaska to have this land conveyed from Federal to State of Alaska status.

Rare earth minerals occur in a syenite intrusive body that was identified by State of Alaska geologists in the 1970's.

This is an exciting project with a possible very large reward.

CAPITAL STRUCTURE & CURRENT OFFERING

- Fermi is a Delaware corporation formed in 2023
- Shares Issued and Outstanding: 26,116,664 (as of 10/31/24)
- Major Holders:
 - Gold Express Mines, Inc.: 5,999,908
 - Founders/Insiders: 2,350,000
- Remaining Offering: 4,250,000 Units at \$0.30
 - (One common share + One-half of a five-year warrant at \$0.45)
 - Amount raised to date approx. \$725,000
- Pre-money valuation (fully diluted): \$7.6MM
- Post-money valuation: \$8.8MM

USE OF PROCEEDS 2025

New Fork Valley (WY)	\$700,000
Ellis Project (ID)	\$50,000
Pitchfork (Uravan)	\$500,000
Rare Earth Projects	\$145,000
Claim Maintenance (2025)	\$200,000
Additional Claims to be staked	\$100,000
Accounting	\$40,000
Legal	\$35,000
G&A	\$250,000
Offering Expenses	\$468,000
Working Capital	<u>\$312,000</u>
Grand Total	\$3,600,000

Note: The Company intends to IPO in 2025 depending on exploration results, uranium and rare earth market conditions, and the overall financial and IPO outlook.

**Information regarding capital structure and offering risks is for informational purposes only and should not be solely relied upon for investment or financial decisions. There is no guarantee of raising the full capital amount, which could impact goals and timelines. Additionally, market volatility, regulatory issues, and other factors may delay or prevent an IPO.*

 FOR MORE INFORMATION:

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PRESENTATION!**